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Inland Sea – Harlan LLC Announces Anchor Investment

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Harlan, Iowa -- Inland Sea – Harlan LLC announces Reicks View Farms of Lawler, Iowa, has made an anchor investment in the planned state-of-the-art recirculating aquaculture system (RAS) salmon production facility. “We are pleased and honored to have Reicks View Farms as the lead investor for this project. Dale Reicks and his family are experts in protein production with a keen appreciation for technology, sustainability, and diversity in agriculture,” said Kevin Kimle, CEO of Inland Sea – Harlan LLC.

“The Inland Sea project combines the best, most advanced technology for aquaculture available with Iowa’s distinct advantages for protein production,” commented Dale Reicks, owner of Reicks View Farms. “I went to Europe and viewed the production technology myself and believe in the system, the people of Inland Sea, and the benefits of producing salmon in the Midwest.”

The Reicks View Farms investment brings Inland Sea – Harlan LLC closer to their equity capital goal though investment opportunities are still available for accredited investors. A 506(c) private placement offering will finance a portion of the construction and operating costs for the proposed RAS facility. The balance of the project financing is expected to be funded with senior debt financing. Inland Sea has executed a salmon purchase agreement with one of the largest fish distributors in the U.S. for all anticipated production.

The facility, as proposed, will have a two-acre footprint in Harlan, Iowa, chosen due to its readily available, low cost utilities and water, and excellent access to highway, interstate, and air transportation. Inland Sea – Harlan LLC is projected to have total project costs of \$50 million. Construction is anticipated to begin in late 2017 or early 2018.

The proposed facility will include a technologically advanced, highly automated recirculating grow-out tank system designed to capture economies of scale and world-class biosecurity. When fully operational, Inland Sea – Harlan expects to produce and harvest approximately 5.3 million pounds annually.

The company believes inland salmon production represents a significant opportunity because of its broad market appeal and supply constraints in both wild-catch and seaside aquaculture. Per capita, salmon consumption in the U.S. is second behind shrimp as the most consumed seafood and has the most upside potential. The primary sources of salmon consumed in the U.S. are Norway, Scotland, and Chile with most salmon consumed in the Midwest coming from approximately 4,500 to 6,500 miles away. Inland Sea – Harlan believes there is a global need to increase and shift salmon production to scalable, sustainable methods like those proposed by the company.

An accredited investor must have a net worth of at least one million US dollars, excluding the value of one's primary residence, or have income at least \$200,000 each year for the last two years (or \$300,000 combined income if married) and have the expectation to make the same amount this year.

See www.inland-sea.com for full disclaimers and contact information.

For more information: Contact Jackson Kimle, vice president, Inland Sea at 515-291-0229